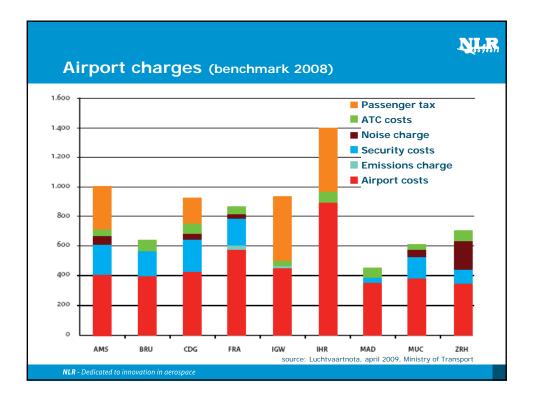


NLR EU Emission Trading Scheme for Aviation	
<ul> <li>Objective <ul> <li>End goal: reduction of 70% (2050) of the 1990 total emissions</li> <li>Aviation ETS contributes to the compliance to the Kyoto protocol</li> </ul> </li> <li>Design <ul> <li>Cap based on average 2004-2006 emissions. 2012: 3%, 2013: 5%, 2020: 30% reduction</li> <li>At start 85% of the rights are given away for free (based on 2010 data), 15% auctioned</li> </ul> </li> </ul>	
NLR - Dedicated to innovation in aerospace	





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